

The JSE/Liberty Investment Challenge - Jimmie Roos Special School for Boys Wins the Day

Bloemfontein, 28 April 2010 – The JSE/Liberty Investment Challenge is revealing winning investment streaks from all regions of South Africa. And it's not just the top academic institutions that are producing the winners. In the March leg of the JSE/Liberty Investment challenge, the Free State's Jimmie Roos Special School for Boys walked away with first prize in the Income Portfolio category.

The members of team 'Jimmie Roos' were each awarded R500 while the school received R10 000. The school, which is located in Dewetsdorp, provides a safe haven and a chance for a new beginning for high-risk learners with behavioural problems. According to Mareliza du Toit, maths teacher and team 'Jimmie Roos' manager, "As a school we have taken part in the Investment Challenge before but every year the teams learn something new."

Idris Seedat, Senior Investment Challenge Coordinator for the JSE Limited, says, "The JSE/Liberty Investment Challenge has been running for 37 years, with the goal of encouraging the youth to learn more about wealth creation as well as giving them a taste of working in the financial services sector. We are pleased with this victory from a team who have had greater obstacles to overcome than most young people their age."

The JSE/Liberty Investment Challenge is a game that introduces learners to the fundamentals of investing on the JSE. Teams have to select the "risk" portfolio, either in the Income, Equity Growth and Speculator categories and then test their share trading skills through a simulated "ghost trading" programme. Each team is given an imaginary sum of R1 000 000.00 to invest in JSE-listed shares. Their performance is tracked and measured against other teams taking part in the annual competition.

As a team, members must select an appropriate wealth management strategy within a category, testing their investment skills against peers at rival schools. For the Income Portfolio category, teams are required to protect their initial capital on an inflation-adjusted basis. They are then evaluated on their ability to maximise income from the portfolio. Team 'Jimmie Roos', who chose the low risk Income Portfolio category, were able to raise an income of R17 772.64 earning them the winning spot in their category.

Other winners of the March leg of the Investment Challenge were DF Malan High School in the Equity Portfolio category and Parktown Boys High School in the Speculator category.

JSE Limited

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