

JSE TO LIST COPPER AND SILVER FUTURES

JOHANNESBURG, 5 August 2010 – Today the Johannesburg Stock Exchange (JSE) announced that it has extended its existing licensing agreement with CME Group, the world's leading and most diverse derivatives exchange, to list rand-denominated copper and silver futures contracts. This latest development gives South African investors further exposure to the international metals market.

While listed on the JSE's Commodity Derivatives Market and accessible to all JSE Equity Derivative members and their registered clients, both futures contracts will reference benchmark settlement prices from CME Group's COMEX, the world's primary market for trading futures on metals such as gold, silver and copper. Contracts are priced and settled in rands with smaller contract sizes compared to the standard COMEX contract to make them more accessible to South African investors.

"The introduction of these foreign-referenced metals contracts forms part of the JSE's continued drive to bring global markets closer to local traders in a way that is both cost-effective and accessible," says Rod Gravelet-Blondin, Senior General Manager: Commodities at the JSE. The listing of these two metals contracts follows on the JSE's introduction of gold, platinum and sweet crude oil futures in October 2009 thanks to the licensing agreement with CME Group.

As with the existing foreign-referenced commodity futures, local market participants do not need to open accounts with international brokers or require Reserve Bank clearance to transfer forex to meet margin requirements, as all trade takes place locally. Gravelet-Blondin anticipates strong market appetite for copper and silver futures, "These two highly-traded and industrially important commodities are bound to be of interest to local investors."

Copper, a base metal, is often referred to as the "metal with a Ph.D. in economics" as its widespread industrial and construction use makes its price very sensitive to global economic trends. Demand for copper has been impacted by the global recession with usage declining sharply in the US, Europe and Japan. However, copper bulls believe that in the long-term the demand for copper will rise as emerging countries continue to industrialise.

The silver price is also closely linked to industrial demand as the metal is commonly used in electrical appliances and medical products. The expansion of the middle classes in emerging economies as well as new industrial applications for silver may contribute to a long-term rise in industrial usage. However, the silver market tends to be volatile due to silver's dual status as both a precious metal and an industrial commodity. "Silver is somewhat contradictory; investors tend to seek security in precious metals in tough

economic conditions, yet during such tough times, industrial usage of silver also slows," comments Gravelet-Blondin.

The JSE's commodity derivatives market reinvented itself in 2009; previously exclusively an agricultural market, last year the division broadened its focus to include precious metals and energy products. "The opportunity to work with CME Group has increased the products we can offer market participants and complements our future growth strategy," concludes Gravelet-Blondin.

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About JSE Limited

As South Africa's only full service securities exchange, the JSE connects buyers and sellers in four different financial markets, namely equities, equity derivatives, commodity derivatives and interest rate products. The JSE Ltd offers the investor a truly first world trading environment, with world class technology, surveillance and settlement in an emerging market context. It is amongst the top 20 largest equities exchanges in terms of market capitalisation in the world. For further information, please visit www.jse.co.za

About CME Group

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, energy, agricultural commodities, metals, weather and real estate. CME Group brings buyers and sellers together through its CME Globex electronic trading platform and its trading facilities in New York and Chicago. CME Group also operates CME Clearing, one of the largest central counterparty clearing services in the world, which provides clearing and settlement services for exchange-traded contracts, as well as for over-the-counter derivatives transactions through CME ClearPort. These products and services ensure that businesses everywhere can substantially mitigate counterparty credit risk in both listed and over-the-counter derivatives markets.

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