

JSE LIMITED  
Registration number 2005/022939/06  
Incorporated in the Republic of South Africa  
Share code: JSE  
ISIN: ZAE00007911  
("JSE" or "the Company")

#### NOTICE OF EXTRAORDINARY MEETING AND FINANCIAL OUTLOOK

Notice is hereby given that an extraordinary meeting of shareholders of the JSE will be held at 11:30 on Friday, 22 June 2012 at the registered offices of the Company to consider and if deemed fit, to pass a special resolution authorising the Company to provide financial assistance in respect of the JSE's existing Long-term Incentive Scheme 2010.

The notice of extraordinary meeting will be posted to shareholders on or about 24 May 2012.

#### Salient dates

Accordingly the salient dates in respect of the extraordinary meeting are as follows:

Record date to determine which shareholders are entitled to receive the notice of extraordinary meeting	Friday, 18 May 2012
Last day to trade in order to be eligible to attend and vote at the extraordinary meeting	Friday, 8 June 2012
Record date to determine which shareholders are entitled to attend and vote at the extraordinary meeting	Friday, 15 June 2012
Forms of proxy for the extraordinary meeting to be lodged by 11:30 on	Wednesday, 20 June 2012

Shareholders are referred to the following extract from the notice of extraordinary meeting:

Financial outlook

Shareholders will have observed that the trading volumes in some of our markets during first quarter 2012 were down. This may lead to lower revenue levels for the Company but the Board is unable to give guidance on this given the variable nature of trading volumes. This statement has not been reviewed or reported on by the JSE's auditors.

Sandton  
24 May 2012

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)