

JSE LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 2005/022939/06)  
Share Code: JSE  
ISIN Code: ZAE000079711  
("JSE")

#### TRADING STATEMENT

The JSE is currently finalising its results for the six months ended 30 June 2013 (the "period") which results are expected to be released on SENS on 13 August 2013.

Stakeholders are advised that the basic earnings per share ("EPS") of the JSE Group ("Group") for the period are expected to be between 180% and 200% higher than the previous year's 117 cents per share. Headline earnings per share ("HEPS") are expected to be between 20% and 40% higher than the previous year's 245.5 cents per share.

The EPS and HEPS for the Group for the period have been impacted by:

- increased Group Operating Revenues as a result of:
  - o increased trading activity in our Equity, Financial Derivatives, Interest Rate and Currency Markets
  - o continued strong performance by our Post Trade Services and Market Data Divisions;
- the absence of an impairment and its associated tax consequences in this reporting period whereas there was an impairment (H1 2012: R72.6m) in the comparable period in 2012. This will be reviewed again at the financial year end.

Further detail will be provided in our H1 2013 results announcement.

Stakeholders are advised that the information provided in this trading statement has not been reviewed and/or reported on by the Group's external auditors.

Gary Clarke  
Group Company Secretary

Sandton  
29 July 2013

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)